

- 2003 5 16
22 Shang Holdings

Limited *

/ ()

** ** 291,202** **

* Shang Holdings Limited (Shang) () 100%
45.318% ()

** Shang 20,311,387 ()
2002 12 31 2003 5 15
(2003 4 30) Shang

Shang 20,602,589