



Frequently Asked Questions

Frequently Asked Questions on United Kingdom-Hong Kong Mutual Recognition of Funds

These frequently asked questions (FAQs) are prepared by the Investment Products Division to provide guidance to market practitioners regarding the United Kingdom (UK)-Hong Kong Mutual Recognition of Funds (MRF) scheme. Firms are encouraged to contact the relevant case team in the Investment Products Division if they are in doubt on any specific issues arising from the application/interpretation of the matters relating to the MRF.

The information set out below is not meant to be exhaustive. These FAQs may be updated and revised from time to time. These FAQs are only for general reference. Compliance with all the requirements in these FAQs does not necessarily mean that an application will be accepted or an authorization will be granted. The SFC reserves the rights to exercise all powers conferred under the law.

Unless otherwise defined herein, all capitalised terms shall have the meanings given to them in the Circular on Mutual Recognition of Funds between the UK and Hong Kong (Circular) issued by the SFC on 8 October 2018, as amended from time to time.

	Question	Answer
1.	How should UK Covered Funds that would like to seek SFC authorization submit their applications?	Applications of UK Covered Funds seeking authorization under the MRF received by the SFC will be processed according to the fund authorization process as set out in the Frequently Asked Questions on Application Procedures for Authorization of Unit Trusts and Mutual Funds. New applicants without an e-IP Managing Company account have to contact the Investment Products Division to create an account before making an application via e-IP¹. For further details, please refer to section 2 (Access to Corporate Administration (for e-IP)) of the User Guide: Corporate Administration (for e-IP). To start an application, you have to submit to us via e-IP:



	Question	Answer
		The Guide sets out detailed guidance for applicants to prepare their applications and comply with the requirements under the SFC Handbook, the UT Code and other applicable regulatory requirements as may be issued by the SFC from time to time. preparation of th Applicants are encouraged to contact the relevant case team in the Investment Products Division if they have any questions.

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