



LETTER OF INTENT

Whereas the Securities Commission of Malaysia, (“SC”), a statutory body established pursuant to the Securities Commission Act 1993,

And

the Securities and Futures Commission of the Hong Kong Special Administrative Region of the People’s Republic of China (“SFC”), a statutory corporation established pursuant to the repealed Securities and Futures Commission Ordinance (Cap. 24) and continued in existence pursuant to the Securities and Futures Ordinance (Cap. 571),

(each referred to as an “authority” and together as the “authorities”),

are responsible for administering the laws governing capital markets, including the securities and futures markets, collective investments schemes and fund management activities; as well as facilitating and encouraging capital market development in their respective jurisdictions;

And

are members of the International Organization of Securities Commissions (“IOSCO”) to which the IOSCO Objectives and Principles of Securities Regulation apply;

And whereas

The authorities wish to facilitate the development of deeper and broader investment markets in both jurisdictions and attain closer regulatory co-operation in a mutually beneficial manner;

IT IS HEREBY DECLARED THAT

The authorities have entered into this Letter of Intent the objective of which is to state their common intention to work towards the attainment of the following goals:-

1. Harmonization or regulatory equivalence of the regulatory framework under their respective regimes in relation to mutually agreed investment products;
2. Mutual recognition of mutually agreed investment products that are regulated by each respective authority to facilitate cross-border activity;
3. Further strengthening regulatory co-operation and assistance between the authorities in matters pertaining to cross-border

