

AS THE PRIVATECO OFFER WILL ONLY BE MADE AFTER THE DISTRIBUTION IN SPECIE, WHICH IS IN TURN SUBJECT TO A NUMBER OF CONDITIONS, THE PRIVATECO OFFER MAY OR MAY NOT PROCEED AND IS THEREFORE A POSSIBILITY ONLY. INVESTING PUBLIC AND THE SHAREHOLDERS ARE URGED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES.

By order of the board of
Noble Jewelry Investment Limited
Mr. Chan Yuen Hing
Director

By order of the board of
Noble Jewelry Holdings Limited
Mr. Chan Yuen Hing
Director

Hong Kong, 28 October 2011

As at the date of this joint announcement, the board of directors of the Privateco comprise two directors, namely Mr. Chan Yuen Hing and Mr. Tang Chee Kwong.

The directors of the Privateco jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group (excluding the Privateco)) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises six executive Directors, namely Mr. Chan Yuen Hing, Mr. Tang Chee Kwong, Ms. Chan Lai Yung, Mr. Lai Wang, Mr. Setiawan Tan Budi and Mr. Tsang Wing Ki and three independent non-executive Directors, namely Mr. Chan Cheong Tat, Mr. Tang Chiu Ming Frank and Mr. Yu Ming Yang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.