

H... K... E c a e , a d C p e a . L i d a d T e S c E c a e . f H .  
K . L i d i e . . . e , . . . b f i e c . i . f i , a . . . c e e i a e . .  
e , e e i . a i i a c c r a c . c . . a e , a d e , e , d , c a a . a b i  
- a e e f a . . . e e a , . . . f . . . e a c e . . . i e . . . e . a  
i a i f i e c . i . f i , a . . . c e e i

**MERIT GALA LIMITED**

(I c . . . a d . i e B i - V . I , a d ,  
i . i d . a b i )

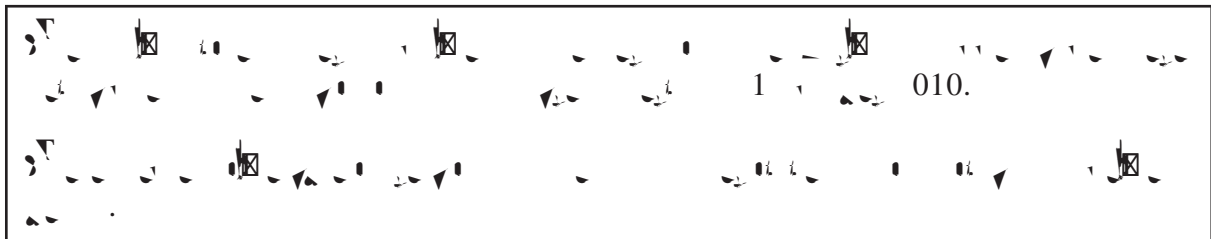
**KEE SHING INVESTMENT  
(BVI) LIMITED**

(I c . . . a d . i e B i - V . I , a d ,  
i . i d . a b i )

**JOINT ANNOUNCEMENT**

**UNCONDITIONAL VOLUNTARY CASH OFFER BY  
OPTIMA CAPITAL LIMITED  
ON BEHALF OF MERIT GALA LIMITED  
FOR THE VGO KSL SHARES**

**DESPATCH OF COMPOSITE OFFER AND RESPONSE DOCUMENT**



010 ( ) 1  
010  
( )  
( )  
( ) 1 010  
11 010  
( )

$\sum_{i=1}^n (N_i - 1) \dots \dots \dots \sum_{i=1}^n (N_i - 1) \dots \dots \dots \sum_{i=1}^n (N_i - 1) \dots \dots \dots$   
 $\dots \dots \dots 00 \dots \dots \dots 00 \dots \dots \dots 00 \dots \dots \dots$   
 $\dots \dots \dots (N_i - 1) \dots \dots \dots (N_i - 2) \dots \dots \dots (N_i - 3) \dots \dots \dots$   
 $\dots \dots \dots (k) \dots \dots \dots (k)$

$N_i$  :

- $\dots \dots \dots 11 \dots \dots \dots 010 \dots \dots \dots$   
 $\dots \dots \dots 00 \dots \dots \dots 11 \dots \dots \dots$   
 $010 \dots \dots \dots 1 \dots \dots \dots$   
 $\dots \dots \dots ( \dots ) \dots \dots \dots ( \dots )$   
 $\dots \dots \dots 1 \dots \dots \dots$   
 $\dots \dots \dots (k) \dots \dots \dots$   
 $\dots \dots \dots 10 \dots \dots \dots ( \dots )$   
 $\dots \dots \dots$

MERIT GALA LIMITED  
Leung Shu Wing  
Ded

KEE SHING INVESTMENT (BVI)  
LIMITED  
Leung Shu Wing  
C-a a

, 1 , 010

A, adadaf, a...ce eiied ed, fMe iGala a e a f. .:

. . . . .

A, adadaf, a...ce eiied ed, fKSL a e a f. .:

. . . . .

T-ed ed, fMe iGala a d KSL . i a d, e e a acci fi e, b i f.  
ie acci ac f i e . f . a . c . i . ed . i , a . . . . ce e . i . a d c . f , - a .  
ade a e a . . . . ab . e . e . , i . a . . . . i . e . be . i . f i . e . . . . ed e , . . . . e , e , ed .  
i , a . . . . ce e . i . a e bee . a . ed a . a . f . d i e a d ca e f i . c . , de a . . a d i e e  
a e . . . . i e fa . . . . i . c . i . ed . i , a . . . . ce e . i . i e . . . . f - c . . . . d  
a e a . , i . i . e . i . i , a . . . . ce e . i . , pad . .